(Last)

(First)

(Middle)

FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington,	D.C.	2054

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Instruc	tion 1(b).			Filed							curities Excha Company Ad			1934			[				
1. Name and Address of Reporting Person*  Global Infrastructure Investors III, LLC			2. Issuer Name and Ticker or Trading Symbol Clearway Energy, Inc. [ CWEN ]										Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner								
(Last) (First) (Middle)					3. Date of Earliest Transaction (Month/Day/Year) 03/22/2023									Officer (give title Other (specify below) below)							
1345 AVENUE OF THE AMERICAS 30TH FLOOR				4. If A	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) NEW YORK NY 10105						Form filed by One Reporting Person  X Form filed by More than One Reporting Person											ng				
					Rule	Rule 10b5-1(c) Transaction Indication															
(City)	(0)		Zip)		∐ sa	itisfy t	he affir	mativ	e defe	nse co	nditions of Rul	e 10b5	-1(c).	See Inst			or written pl	an that is	intende	d to	
		Table	I - Non-Do	eriva	tive S	ecu	rities	Ac	quir	ed, [	Disposed	of, c	r B	enefic	ially Own	ed					
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Ye			Execut ar) if any		eemed tion Date, h/Day/Year)				4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)					
								-	Code	v	Amount	(A) c (D)	r P	rice	Reported Transaction(s (Instr. 3 and 4	s) l)	<u>}</u>				
Class C (	Common St	ock	03/22	/2023	3	J <sup>(1)</sup> 1,597 A (1)				(1)	97,427 I See footnotes					s <sup>(2)(3)(4)</sup>					
		Tal	ble II - Der (e.g								sposed o					d					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	·	4. Transac Code (li 8)		5. Nu of Deriv Secu Acqu (A) o Disp of (D (Instrance)	vative irities iired r osed ) r. 3, 4	Exp (Mo	piratio	xercisable and n Date ay/Year)	A S U D S	7. Title and Amount of Securities Underlying Derivative Security (Insti 3 and 4)		Derivative Security (Instr. 5) Bei Ow Foll Rej		lumber of livative curities reficially ned lowing ported nsaction(s) tr. 4)	10. Owners Form: Direct ( or Indir (I) (Insti	hip C E D) C ect (	1. Nature of Indirect Beneficial Ownershi Instr. 4)	
					Code	v	(A)	(D)	Dat Exe	te ercisal	Expiration Date			Amount or Number of Shares							
		f Reporting Person* cture Investor	rs III, LLO	2																	
(Last) 1345 AV 30TH FI		(First) THE AMERICA	(Middle)																		
(Street)	ORK	NY	10105																		
(City)		(State)	(Zip)																		
		f Reporting Person* <a href="mailto:cture GP III">cture GP III</a> , ]	<u>L.P.</u>																		
(Last) 1345 AV 30TH FI		(First) THE AMERICA	(Middle)																		
(Street)	ORK	NY	10105																		
(City)		(State)	(Zip)																		
		f Reporting Person*																			

1345 AVENUE OF THE AMERICAS 30TH FLOOR								
(Street) NEW YORK	NY	10105						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person*  GIP III Zephyr Midco Holdings, L.P.								
(Last) 1345 AVENUE OI 30TH FLOOR	(First) F THE AMERICAS	(Middle)						
(Street) NEW YORK								
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>GIP III Zephyr Acquisition Partners L.P.</u>								
(Last) 1345 AVENUE OI 30TH FLOOR	(First) F THE AMERICAS	(Middle)						
(Street) NEW YORK	NY	10105						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person* <u>Clearway Energy Group LLC</u>								
(Last) 1345 AVENUE OI 30TH FLOOR	(First) F THE AMERICAS	(Middle)						
(Street) NEW YORK	NY	10105						
(City)	(State)	(Zip)						

## Explanation of Responses:

- 1. Reflects the forfeiture of shares of restricted stock of the Issuer previously granted by Clearway Energy Group LLC ("Clearway Energy Group") under its Long Term Equity Incentive Program to one or more of its employees.
- 2. Reflects securities held directly by Clearway Energy Group. Zephyr Holdings GP, LLC ("Zephyr GP") is the general partner of GIP III Zephyr Acquisition Partners, L.P. ("Zephyr") which is the sole member of Clearway Energy Group. Zephyr GP is owned by GIP III Zephyr Midco Holdings, L.P. ("Midco") and TotalEnergies Renewables USA, LLC. Global Infrastructure Investors III, LLC ("Global Investors") is the sole general partner of Global Infrastructure GP III, L.P. ("Global GP"), which is the general partner of Midco. As a result, each of Zephyr GP, Zephyr, Midco, Global GP and Global Investors, may be deemed to share beneficial ownership of the securities owned by Clearway Energy Group.
- 3. Adebayo Ogunlesi, Jonathan Bram, William Brilliant, Matthew Harris, Michael McGhee, Rajaram Rao, William Woodburn, Salim Samaha and Robert O'Brien, as the voting members of the Investment Committee of Global Investors, may be deemed to share beneficial ownership of the Issuer securities beneficially owned by Global Investors. Such individuals expressly disclaim any such beneficial ownership.
- 4. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a) (4) under the Securities Exchange Act of 1934, each of the Reporting Persons states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the securities reported herein for purposes of Section 16 or for any other purpose.

**GLOBAL INFRASTRUCTURE** INVESTORS III, LLC By: /s/ 03/24/2023 Jonathan Bram Name: Jonathan Bram Title: President **GLOBAL** INFRASTRUCTURE GP III, L.P. By: Global Infrastructure Investors III, LLC, its general 03/24/2023 partner By: /s/ Gregg Myers Name: Gregg Myers Title: **Chief Financial Officer** GIP III ZEPHYR MIDCO 03/24/2023 HOLDINGS, L.P. By: Global Infrastructure GP III, L.P., its general partner By: Global Infrastructure Investors III, LLC, its general partner By: /s/ Gregg Myers Name: Gregg

Myers Title: Chief Financial

Officer

ZEPHYR HOLDINGS GP,

LLC By: /s/ Jonathan Bram
03/24/2023

Name: Jonathan Bram Title:

Officer

GIP III ZEPHYR

**ACQUISITION PARTNERS**,

L.P. By: Zephyr Holdings GP,

LLC, its general partner By: 03/24/2023

/s/ Gregg Myers Name: Gregg Myers Title: Chief Financial

Officer

CLEARWAY ENERGY

GROUP LLC By: /s/ Alicia

Stevenson Name: Alicia 03/24/2023

Stevenson Title: VP, Business

Operations & Strategy

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).