SEC Form 4	ŀ
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## FORM 4

1345 AVENUE OF THE AMERICAS

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

0	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
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## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL						
OMB Number:	3235-0287					
Estimated average	ourden					

Estimated average burden hours per response: 0.5

1. Name and Address of Reporting Person <sup>*</sup> Global Infrastructure Investors III, LLC					2. Issuer Name and Ticker or Trading Symbol <u>Clearway Energy, Inc.</u> [ CWEN ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (cive title							
(Last) (First) (Middle) 1345 AVENUE OF THE AMERICAS					3. Date of Earliest Transaction (Month/Day/Year) 12/02/2022										Officer (give title Other (specify below) below)					
30TH FLOOR				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)										6. Individual or Joint/Group Filing (Check Applicable					
(Street) NEW YORK NY 10105														Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person						
(City)	(Si	ate) (2	Zip)																	
			I - Non-Deriva					_	-	red, I	-				-					
1. Title of	Security (Ins	tr. 3)	2. Transaction Date (Month/Day/Ye		r) 2A. Deen Executio if any (Month/D		n Date,		3. Transaction Code (Instr. 8)		4. Securities Ac Disposed Of (D and 5)				5. Amount of Securities Beneficially Owned Following	F	6. Ownersh Form: Dire (D) or Indirect (I) (Instr. 4)	ct Indir Own	ture of ect Beneficial ership (Instr.	
									Code	v	Am	ount	(A) or (D)	Price	Reported Transaction( (Instr. 3 and 4					
Class C (	Common St	ock	12/02/202	2				<b>J</b> <sup>(1)</sup>		6	5,538	Α	(1)	87,598		I	I See footnotes <sup>(2)(3</sup>			
		Tal	ble II - Derivati (e.g., pu	ive : uts,	Sec cal	urit Is, v	ties / varra	Acq ants	quire s, op	ed, Di	ispo s, c	osed of onvert	f, or B ible s	enefici ecuritie	ally Owne s)	d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Trar	ransaction ode (Instr. ) (A) (A) (A) (C) (Instr. ) (Instr. ) (Instr.)		5. Number of Derivative Securities Acquired (A) or Disposed		ber 6. Date E Expiratio (Month/D ed		Exercisable and		I 7. T Amo Sec Und Deri Sec	itle and bunt of urities lerlying ivative urity (Instr ud 4)	8. Price of Derivative Security Se (Instr. 5) Be Ov Fo Re Tra		lumber of ivative curities neficially ned lowing ported nsaction(s) str. 4)	10. Ownersh Form: Direct (D or Indirec (I) (Instr.	Beneficial Ownership t (Instr. 4)	
				Cod	de V	,	(A)	(D)		ate kercisal	ble	Expiratio Date	n Title	Amoun or Numbe of Shares	r					
		f Reporting Person <sup>*</sup> cture Investor	r <u>s III, LLC</u>											1				I	_	
(Last) 1345 AV 30TH FI		(First) THE AMERICA	(Middle)																	
(Street) NEW Y	ORK	NY	10105																	
(City)		(State)	(Zip)																	
		f Reporting Person <sup>*</sup> cture GP III, 1																		
(Last) 1345 AV 30TH FI		(First) THE AMERICA	(Middle)																	
(Street) NEW Y	ORK	NY	10105																	
(City)		(State)	(Zip)																	
		f Reporting Person <sup>*</sup> <u>s_GP, LLC</u>	,																	
(Last)		(First)	(Middle)																	

30TH FLOOR								
(Street) NEW YORK	NY	10105						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person <sup>*</sup> <u>GIP III Zephyr Midco Holdings, L.P.</u>								
(Last) 1345 AVENUE OI 30TH FLOOR	(First) F THE AMERICAS	(Middle)						
(Street) NEW YORK	NY	10105						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person <sup>*</sup> GIP III Zephyr Acquisition Partners L.P.								
(Last) 1345 AVENUE OI 30TH FLOOR	(First) F THE AMERICAS	(Middle)						
(Street) NEW YORK	NY	10105						
(City)	(State)	(Zip)						
1. Name and Address of Reporting Person <sup>*</sup> Clearway Energy Group LLC								
(Last) 1345 AVENUE OI 30TH FLOOR	(First) F THE AMERICAS	(Middle)						
(Street) NEW YORK	NY	10105						
(City)	(State)	(Zip)						

## Explanation of Responses:

1. Reflects the forfeiture of shares of restricted stock of the Issuer previously granted by Clearway Energy Group LLC ("Clearway Energy Group") under its Long Term Equity Incentive Program to one or more of its employees.

2. Reflects securities held directly by Clearway Energy Group. Zephyr Holdings GP, LLC ("Zephyr GP") is the general partner of GIP III Zephyr Acquisition Partners, L.P. ("Zephyr") which is the sole member of Clearway Energy Group. Zephyr GP is owned by GIP III Zephyr Midco Holdings, L.P. ("Midco") and TotalEnergies Renewables USA, LLC. Global Infrastructure Investors III, LLC ("Global Investors") is the sole general partner of Global Infrastructure GP III, L.P. ("Global GP"), which is the general partner of Midco. As a result, each of Zephyr GP, Zephyr, Midco, Global GP and Global Investors, may be deemed to share beneficial ownership of the securities owned by Clearway Energy Group.

3. Adebayo Ogunlesi, Jonathan Bram, William Brilliant, Matthew Harris, Michael McGhee, Rajaram Rao, William Woodburn, Salim Samaha and Robert O'Brien, as the voting members of the Investment Committee of Global Investors, may be deemed to share beneficial ownership of the Issuer securities beneficially owned by Global Investors. Such individuals expressly disclaim any such beneficial ownership.

4. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a) (4) under the Securities Exchange Act of 1934, each of the Reporting Persons states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the securities reported herein for purposes of Section 16 or for any other purpose.

**GLOBAL INFRASTRUCTURE** INVESTORS III, LLC By: /s/ 12/06/2022 Jonathan Bram Name: Jonathan Bram Title: President **GLOBAL INFRASTRUCTURE GP III**, L.P. By: Global Infrastructure Investors III, LLC, its general 12/06/2022 partner By: /s/ Gregg Myers Name: Gregg Myers Title: Chief Financial Officer GIP III ZEPHYR MIDCO 12/06/2022 HOLDINGS, L.P. By: Global Infrastructure GP III, L.P., its general partner By: Global Infrastructure Investors III, LLC, its general partner By: /s/ Gregg Myers Name: Gregg

Myers Title: Chief Financial Officer ZEPHYR HOLDINGS GP, LLC By: /s/ Jonathan Bram 12/06/2022 Name: Jonathan Bram Title: Officer **GIP III ZEPHYR** ACQUISITION PARTNERS, L.P. By: Zephyr Holdings GP, LLC, its general partner By: 12/06/2022 /s/ Gregg Myers Name: Gregg Myers Title: Chief Financial <u>Officer</u> CLEARWAY ENERGY GROUP LLC By: /s/ Craig Cornelius Name: Craig 12/06/2022 Cornelius Title: Chief Executive Officer \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.