SEC	Form 4	
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## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

# STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL					
OMB Number:	3235-0287				
Estimated average burden					

0.5

hours per response:

		0	r Section 30(h) of th	ne Investment	Company Act of 1940				
1. Name and Address of Reporting Person* Global Infrastructure Investors III, LLC			. Issuer Name <b>and</b> <u>Clearway Ene</u>			5. Relationship of F (Check all applicab X Director	le) X	10% Owner	
(Last) 1345 AVENUE 30TH FLOOR	(First) (Mic	1	. Date of Earliest Tr 1/03/2022	ansaction (Mo	onth/Day/Year)	Officer (gi below)	ve uue	Other (specify below)	
			4. If Amendment, Date of Original Filed (Month/Day/Year)			6. Individual or Joint/Group Filing (Check Applicable			
(Street) NEW YORK	NY 101	05					by One Report by More than C	0	
(City)	(State) (Zip	)							
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1. Title of Securit	ty (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

					Following	(Instr. 4)	,			
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Class C Common Stock	11/03/2022		J <sup>(1)</sup>		4,545	A	(1)	77,986	Ι	See footnotes <sup>(2)(3)(4)</sup>
Class C Common Stock	11/04/2022		J <sup>(1)</sup>		798	A	(1)	78,784	Ι	See footnotes <sup>(2)(3)(4)</sup>

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

 

 1. Title of Derivative Security
 2. or Exercise
 3. Transaction (Month/Day/Year)
 3A. Deemed Bransaction if any
 4. Transaction of Derivative Security
 5. Number of Derivative Derivative Securities
 7. Title and Amount of Securities
 8. Price of Derivative Securities
 9. Number of Derivative Securities
 10. Ownership Form:
 11. Nature of Indirect Beneficial

Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Year)	if any (Month/Day/Year)	Code ( 8)	Instr.		rities ired r osed ) : 3, 4	red sed 3, 4				Security (Instr. 5)	Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Direct (D)	Beneficial Ownership (Instr. 4)	'
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

1. Name and Address of Reporting  $\mathsf{Person}^{\star}$ 

## **Global Infrastructure Investors III, LLC**

(Last)	(First)	(Middle)							
1345 AVENUE OF THE AMERICAS,									
30TH FLOOR									
(Street)									
NEW YORK	NY	10105							
(City)	(State)	(Zip)							
1. Name and Addres									
(Last)	(First)	(Middle)							
1345 AVENUE	OF THE AMEF	RICAS,							
30TH FLOOR									
(Street)									
NEW YORK	NY	10105							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person*									
<u>Zephyr Holdings GP, LLC</u>									

(Last) 1345 AVENUE OF 30TH FLOOR	(First) 7 THE AMERICAS,	(Middle)
(Street) NEW YORK	NY	10105
(City)	(State)	(Zip)
1. Name and Address of <u>GIP III Zephyr</u>	of Reporting Person <sup>*</sup> <u>Midco Holdings</u>	<u>, L.P.</u>
(Last) 1345 AVENUE OF 30TH FLOOR	(First) F THE AMERICAS,	(Middle)
(Street) NEW YORK	NY	10105
(City)	(State)	(Zip)
1. Name and Address of <u>GIP III Zephyr</u>	of Reporting Person <sup>*</sup> Acquisition Part	<u>ners L.P.</u>
(Last) 1345 AVENUE OF 30TH FLOOR	(First) 7 THE AMERICAS,	(Middle)
(Street) NEW YORK	NY	10105
(City)	(State)	(Zip)
1. Name and Address of <u>Clearway Energ</u>		
(Last) 1345 AVENUE OF 30TH FLOOR	(First) 7 THE AMERICAS,	(Middle)
(Street) NEW YORK	NY	10105
(City)	(State)	(Zip)

#### Explanation of Responses:

1. Reflects the forfeiture of shares of restricted stock of the Issuer previously granted by Clearway Energy Group LLC ("Clearway Energy Group") under its Long Term Equity Incentive Program to one or more of its employees.

2. Reflects securities held directly by Clearway Energy Group. Zephyr Holdings GP, LLC ("Zephyr GP") is the general partner of GIP III Zephyr Acquisition Partners, L.P. ("Zephyr") which is the sole member of Clearway Energy Group. Zephyr GP is owned by GIP III Zephyr Midco Holdings, L.P. ("Midco") and TotalEnergies Renewables USA, LLC. Global Infrastructure Investors III, LLC ("Global Investors") is the sole general partner of Global Infrastructure GP III, L.P. ("Global GP"), which is the general partner of Midco. As a result, each of Zephyr GP, Zephyr, Midco, Global GP and Global Investors, may be deemed to share beneficial ownership of the securities owned by Clearway Energy Group.

3. Adebayo Ogunlesi, Jonathan Bram, William Brilliant, Matthew Harris, Michael McGhee, Rajaram Rao, William Woodburn, Salim Samaha and Robert O'Brien, as the voting members of the Investment Committee of Global Investors, may be deemed to share beneficial ownership of the Issuer securities beneficially owned by Global Investors. Such individuals expressly disclaim any such beneficial ownership.

4. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a) (4) under the Securities Exchange Act of 1934, each of the Reporting Persons states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the securities reported herein for purposes of Section 16 or for any other purpose.

GLOBAL
INFRASTRUCTURE
INVESTORS III, LLC By: /s/ 11/07/2022
Jonathan Bram Name:
Jonathan Bram Title: President
GLOBAL
<u>INFRASTRUCTURE GP III,</u>
L.P. By: Global Infrastructure
Investors III, LLC, its general 11/07/2022
<u>partner By: /s/ Gregg Myers</u>
Name: Gregg Myers Title:
Chief Financial Officer
GIP III ZEPHYR MIDCO 11/07/2022
HOLDINGS, L.P. By: Global
Infrastructure GP III, L.P., its
<u>general partner By: Global</u>
Infrastructure Investors III,

<u>LLC, its general partner By:</u> /s/ Gregg Myers Name: Gregg <u>Myers Title: Chief Financial</u> <u>Officer</u>	
<u>ZEPHYR HOLDINGS GP,</u> <u>LLC By: /s/ Jonathan Bram</u> <u>Name: Jonathan Bram Title:</u> <u>Officer</u>	<u>11/07/2022</u>
GIP III ZEPHYR ACQUISITION PARTNERS, L.P. By: Zephyr Holdings GP, LLC, its general partner By: /s/ Gregg Myers Name: Gregg Myers Title: Chief Financial Officer	<u>11/07/2022</u>
<u>CLEARWAY ENERGY</u> <u>GROUP LLC By: /s/ Craig</u> <u>Cornelius Name: Craig</u> <u>Cornelius Title: Chief</u> <u>Executive Officer</u>	<u>11/07/2022</u>
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.