FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

is box if no longer subject to	STATEMEN

1345 AVENUE OF THE AMERICAS, 30TH FLOOR

10105

NY

(Street) **NEW YORK**

OMB APPROVAL OMB Number: 3235-0287 average burden esponse: 0.5

11. Nature of Indirect Beneficial Ownership (Instr. 4)

footnotes⁽²⁾⁽³⁾

See footnotes(2)(3)

Section obligat	this box if no long the form 4 or the form 4 or the form 4 or the form 1 (b).	onger subject to r Form 5 nue. <i>See</i>	31/		Filed pı	ursuai	nt to S	ection 16	(a) of the	e Seci	urities Excha	ange Act of		RSHIP	ll l		average b	urden (
		Reporting Person*	rs III, L	<u>LC</u>	2.	. Issue	er Nan	ne and Ti	cker or T	radin	g Symbol	CLOI 1940		5. Relationship (Check all app	licable)	orting Pe	. ,	lssuer % Owner
(Last) 1345 AV	,	First) THE AMERICA	(Middle)	I FLOO	0		of Ea /2022		nsaction	(Mont	th/Day/Year))			er (give t	iitle		ner (specify
(Street) NEW YO	ORK N	ΙΥ	10105		4.	. If An	nendm	ent, Date	of Origin	nal Fil	ed (Month/E	Day/Year)			n filed by	One Re	ng (Check porting Poan One R	erson
(City)	(5	State)	(Zip)											A Pers	on			
		Та	ble I - N	on-De	rivati	ve S	ecui	ities A	cquire	d, D	isposed	of, or B	enefic	ially Owne	d			
1. Title of	Security (Ins	tr. 3)		2. Trans Date (Month/		ar) E	any	emed on Date, 'Day/Year	3. Transa Code 8)		Disposed	es Acquired Of (D) (Insti	d (A) or r. 3, 4 an	Beneficial Owned Fo Reported	y Ilowing	6. Own Form: (D) or (I) (Ins	Direct Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
						_			Code	V	Amount	(A) or (D)	Price	Transactio (Instr. 3 an				See
Class C (Common St	ock		03/2	5/2022	2			С		47,000) A	(1)	92,2	08		I	footnotes(
			Table II								sposed o , convert			ally Owned s)				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/D	n Date,	4. Trans Code 8)		of Dei Sed Acd (A) Dis	lumber rivative curities quired or posed D) (Instr.	6. Date Expirat (Month	ion Da		7. Title an of Securit Underlyin Derivative (Instr. 3 a	ties ig e Securi	Derivative Security	9. Num derivat Securit Benefic Owned Followi Report Transa (Instr. 4	ive ties cially ing ed ction(s)	10. Ownersh Form: Direct (D or Indire (I) (Instr.	Benefic Owners ct (Instr. 4
					Code	v	(A)	(D)	Date Exercis	able	Expiration Date	Title	Amou or Numb of Share	er				
Class D Units of Clearway Energy LLC	(1)	03/25/2022			C			47,000	(1)		(1)	Class C Common Stock	47,00	\$0	42,58	86,750	I	See footnote
1		Reporting Person*		LC														
(Last) 1345 AV	ENUE OF	(First) THE AMERICA	•	ddle) I FLOO	R													
(Street) NEW YO	ORK	NY	10	105														
(City)		(State)	(Ziţ	0)														
1		Reporting Person*																
(Last) 1345 AV	ENUE OF	(First) THE AMERICA		ddle) I FLOO	R													
(Street) NEW Y	ORK	NY	10	105														
(City)		(State)	(Zip	D)														
		Reporting Person* Acquisition P		<u>L.P.</u>														
(Last)		(First)	(Mi	ddle)														

(City)	(State)	(Zip)				
1. Name and Addres Clearway Ene						
(Last) (First) (Middle) 1345 AVENUE OF THE AMERICAS, 30TH FLOOR						
(Street) NEW YORK	NY	10105				
(City)	(State)	(Zip)				

Explanation of Responses:

- 1. Pursuant to an Amended and Restated Exchange Agreement, dated as of May 14, 2015, among Clearway Energy, Inc. (the "Issuer"), Clearway Energy LLC ("Clearway LLC") and other parties thereto (the "Exchange Agreement"), the Class D Units of Clearway LLC are exchangeable at any time for shares of Class C common stock of the Issuer ("Class C Common Stock") on a one-for-one basis, subject to equitable adjustments for stock splits, stock dividends and reclassifications. As the holder exchanges the Class D Units for shares of Class C Common Stock pursuant to the Exchange Agreement, an equivalent number of shares of Class D Common Stock issued to the holder will automatically be canceled.
- 2. Reflects securities held directly by Clearway Energy Group LLC ("Clearway Energy Group"). Global Infrastructure Investors III, LLC ("Global Investors") is the sole general partner of Global Infrastructure GP III, L.P. ("Global GP"), which is the general partner of GIP III Zephyr Acquisition Partners, L.P. ("GIP"), which is the sole member of Clearway Energy Group. As a result, Global Investors, Global GP, and GIP may be deemed to share beneficial ownership of the Issuer securities owned by Clearway Energy Group. Adebayo Ogunlesi, Jonathan Bram, William Brilliant, Matthew Harris, Michael McGhee, Rajaram Rao, William Woodburn, Salim Samaha and Robert O'Brien, as the voting members of the Investment Committee of Global Investors, may be deemed to share beneficial ownership of the Issuer securities beneficially owned by Global Investors. Such individuals expressly disclaim any such beneficial ownership.
- 3. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, each of the Reporting Persons states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the securities reported herein for purposes of Section 16 or for any other purpose.

GLOBAL INFRASTRUCTURE INVESTORS III, LLC By: /s/ 03/29/2022 Jonathan Bram Name: Jonathan Bram Title: Partner **GLOBAL** INFRASTRUCTURE GP III, L.P. By: Global Infrastructure 03/29/2022 Investors III, LLC, its general partner By: /s/ Jonathan Bram Name: Jonathan Bram Title: Partner GIP III ZEPHYR ACQUISITION PARTNERS, L.P. By: Global Infrastructure GP III, L.P., its general partner By: Global Infrastructure 03/29/2022 Investors III, LLC, its general partner By: /s/ Jonathan Bram Name: Jonathan Bram Title: <u>Partner</u> CLEARWAY ENERGY GROUP LLC By: /s/ Craig 03/29/2022 Cornelius Name: Craig Cornelius Title: Chief **Executive Officer** ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.