FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

wasnington,	D.C.	20548

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

GIP III Zephyr Acquisition Partners L.P.

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

See footnotes(4)(5)

See  $footnotes^{(4)(5)}$ 

See  $footnotes^{(4)(5)}$ 

> 11. Nature of Indirect Beneficial Ownership (Instr. 4)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

				or S	ection	30(n) of t	ne inve	stment	Company Ac	t of 1940	)						
		f Reporting Person cture Investor							ing Symbol			i. Relationshi Check all app Direc	olicable ctor	)	X 10	% Owner	
(Last) 1345 AV FLOOR	•	rst) (I	Middle) AS, 30TH		ate of E		ransacti	on (Mo	onth/Day/Year	)		Office below	er (give w)	title		her (spec ·low)	ify
LOOK				4. If	Amend	lment. Da	ate of O	riginal	Filed (Month/[	Dav/Yea	r) 6	5. Individual o	r Joint/	Group Fili	ina (Che	eck Applic	able
(Street) NEW Y	ORK N	Y 1	0105			, ,		<b>.</b>	(			ine) Form	n filed b	y One Re	porting		
(City)	(S	tate) (2	Zip)														
		Table	I - Non-Deriva	ative	Secu	rities <i>A</i>	Acqui	red, I	Disposed (	of, or	Benefic	ially Own	ed				
1. Title of	Security (Ins	tr. 3)	2. Transaction Date (Month/Day/Y	ear) l	f any	med on Date, Day/Year)	Code	action (Instr.	4. Securities Disposed Of 5)	Acquire (D) (Inst	ed (A) or tr. 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
						,	Code	v	Amount	(A) or (D)	Price					(Instr. 4)	-
Class C (	Common St	ock	04/01/202	22			<b>J</b> <sup>(1)</sup>		47,949	A	\$36.46	140,1	57	I		See footnote	es <sup>(4)(</sup>
Class C (	Common St	ock	04/01/202	22			<b>J</b> <sup>(2)</sup>		535	A	(2)	140,6	92	I		See footnote	es <sup>(4)(</sup>
Class C (	Common St	ock	04/01/202	22			J <sup>(3)</sup>		97,481	D	\$36.46	43,21	11	I		See footnote	es <sup>(4)(</sup>
		Та	ble II - Derivat (e.g., p						sposed of s, converti				d				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		action (Instr.	5. Num of Derivat Securit Acquire (A) or Dispos of (D) (Instr. 3 and 5)	ive (M ies ed	piratio	xercisable and n Date ay/Year)	Amo Secu Unde Deriv	tle and ount of urities erlying vative urity (Instr. d 4)	8. Price of Derivative Security (Instr. 5)	deriva Secur Benef Owne Follow Repor	rities ficially d ving rted action(s)	10. Owner Form: Direct or Indi (I) (Ins	rship of Be (D) Ow irect (In	. Natu Indire enefic vners str. 4
				Code	v	(A) (	Da D) Ex	ite ercisal	Expiration Date	n Title	Amount or Number of Shares						
ı		f Reporting Person cture Investor															
(Last) 1345 AV	ENUE OF	(First) THE AMERICA	(Middle) AS, 30TH FLOC	)R													
(Street) NEW YO	ORK	NY	10105														
(City)		(State)	(Zip)														
		f Reporting Person cture GP III,															
(Last) 1345 AV	ENUE OF	(First) THE AMERICA	(Middle)	)R													
(Street)	ORK	NY	10105														
(City)		(State)	(Zip)														
1. Name a	nd Address o	f Reporting Person															

(Last)	(First)	(Middle)
1345 AVENUE OF	THE AMERICAS,	30TH FLOOR
(Street)		
NEW YORK	NY	10105
(City)	(State)	(Zip)
1 Name and Address (	of Reporting Person*	
1. Ivallic and Address (	or reporting recom	
Clearway Energ		
		(Middle)
Clearway Energ	gy Group LLC	,
Clearway Energy (Last) 1345 AVENUE OF	gy Group LLC  (First)	,
Clearway Energy (Last) 1345 AVENUE OF (Street)	gy Group LLC  (First)	,

## **Explanation of Responses:**

- 1. Reflects the withholding of shares to satisfy tax withholding obligations in connection with the vesting of restricted stock of the Issuer previously granted by Clearway Energy Group LLC ("Clearway Energy Group") under its Long Term Equity Incentive Program to certain of its employees.
- 2. Reflects the forfeiture of shares of restricted stock of the Issuer previously granted by Clearway Energy Group under its Long Term Equity Incentive Program to one or more of its employees.
- 3. Reflects grants of shares of restricted stock of the Issuer granted by Clearway Energy Group under its Long Term Equity Incentive Program to certain of its employees. The Reporting Persons have agreed to voluntarily disgorge any profits deemed realized from such transactions to the Issuer.
- 4. Reflects securities held directly by Clearway Energy Group LLC ("Clearway Energy Group"). Global Infrastructure Investors III, LLC ("Global Investors") is the sole general partner of Global Infrastructure GP III, L.P. ("Global GP"), which is the general partner of GIP III Zephyr Acquisition Partners, L.P. ("GIP"), which is the sole member of Clearway Energy Group. As a result, Global Investors, Global GP, and GIP may be deemed to share beneficial ownership of the Issuer securities owned by Clearway Energy Group. Adebayo Ogunlesi, Jonathan Bram, William Brilliant, Matthew Harris, Michael McGhee, Rajaram Rao, William Woodburn, Salim Samaha and Robert O'Brien, as the voting members of the Investment Committee of Global Investors, may be deemed to share beneficial ownership of the Issuer securities beneficially owned by Global Investors. Such individuals expressly disclaim any such beneficial ownership.
- 5. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a) (4) under the Securities Exchange Act of 1934, each of the Reporting Persons states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the securities reported herein for purposes of Section 16 or for any other purpose.

**GLOBAL INFRASTRUCTURE** INVESTORS III, LLC By: /s/ 04/05/2022 Jonathan Bram Name: Jonathan Bram Title: Partner **GLOBAL** INFRASTRUCTURE GP III, L.P. By: Global Infrastructure Investors III, LLC, its general 04/05/2022 partner By: /s/ Jonathan Bram Name: Jonathan Bram Title: **Partner GIP III ZEPHYR** ACQUISITION PARTNERS, L.P. By: Global Infrastructure GP III, L.P., its general partner By: Global Infrastructure 04/05/2022 Investors III, LLC, its general partner By: /s/ Jonathan Bram Name: Jonathan Bram Title: <u>Partner</u> **CLEARWAY ENERGY** GROUP LLC By: /s/ Craig Cornelius Name: Craig 04/05/2022 Cornelius Title: Chief **Executive Officer** 

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.