FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Machinatan	D C	20540
Washington,	D.C.	20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response:

	ction 1(b).	iue. See			Filed p	oursuar or Sec	nt to S ction 3	Section 16(30(h) of the	a) of the Investm	Secu	rities Excha Company Ac	inge Act of at of 1940	1934		ho	ours per r	esponse:	0.5
					Issuer Name and Ticker or Trading Symbol learway Energy, Inc. [CWEN]						Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner							
(Last) 1345 AV	•	First) THE AMERICA	(Middle)	FLOO	0		Date of Earliest Transaction (Month/Day/Year) 29/2021						Office below	er (give tit	tle		ner (specify ow)	
(Street) NEW YO	ORK N	ΥΥ	10105			l. If Am	endment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person					
(City)	(5	State)	(Zip)											. 3.5011				
			able I - N						.	d, D		-		ly Owned				
1. Title of	of Security (Instr. 3) 2. Tran Date (Month		saction n/Day/Ye	Execution Date,		3. 4. Securities Acqu Disposed Of (D) (II Code (Instr. 8)						6. Own Form: (D) or I (I) (Inst	Direct ndirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(11301.4)		
Class C (class C Common Stock 03/29/2		29/202	2021		С		105,000	0 A	(1)	146,809		I I I		See footnotes ⁽²⁾⁽³⁾			
			Table I								posed o			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deeme Execution if any (Month/Da	Date,	4. Transa Code (8)	action (Instr.	Deri Seci Acq or D of (E	vative	6. Date E Expiratio (Month/I	on Da		7. Title and of Securit Underlyin Derivative (Instr. 3 and	ies g Security	8. Price of Derivative Security (Instr. 5) 8. Number of derivative Securities Beneficially Owned Following Reported		ive iies cially ing ed	e Ownership Form: Benef Benef Owne (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)			
Class D Units of Clearway Energy LLC	(1)	03/29/2021			С			105,000	(1)		(1)	Class C Common Stock	105,000	(1)	42,63	33,750	I	See footnotes ⁽²⁾⁽³⁾
							1											
		Reporting Person*	<u>rs III, LI</u>	<u>LC</u>														
Global (Last)	Infrastru		(Mic	idle)	R	-												

LLC					
		Reporting Person*	s III, LLC		
(Last) 1345 AV	ENUE OF	(First) THE AMERICA	(Middle)	R	
(Street) NEW Y	ORK	NY	10105		
(City)		(State)	(Zip)		
		Reporting Person*			
(Last) 1345 AV	ENUE OF	(First) THE AMERICA	(Middle)	R	
(Street) NEW YO	ORK	NY	10105		
(City)		(State)	(Zip)		
		Reporting Person* Acquisition Pa	artners L.P.		
(Last) 1345 AV	ENUE OF	(First) THE AMERICA	(Middle)	R	
(Street) NEW YO	ORK	NY	10105		
(City)		(State)	(Zip)		

1. Name and Address Clearway Ene							
(Last)	(First)	(Middle)					
1345 AVENUE OF THE AMERICAS, 30TH FLOOR							
(Street)							
NEW YORK	NY	10105					
-							
(City)	(State)	(Zip)					

Explanation of Responses:

- 1. Pursuant to an Amended and Restated Exchange Agreement, dated as of May 14, 2015, among Clearway Energy, Inc. (the "Issuer"), Clearway Energy LLC ("Clearway LLC") and other parties thereto (the "Exchange Agreement"), the Class D Units of Clearway LLC are exchangeable at any time for shares of Class C common stock of the Issuer ("Class C Common Stock") on a one-for-one basis, subject to equitable adjustments for stock splits, stock dividends and reclassifications. As the holder exchanges the Class D Units for shares of Class C Common Stock pursuant to the Exchange Agreement, an equivalent number of shares of Class D Common Stock issued to the holder will automatically be canceled.
- 2. Reflects securities held directly by Clearway Energy Group LLC ("Clearway Energy Group"). Global Infrastructure Investors III, LLC ("Global Investors") is the sole general partner of Global Infrastructure GP III, L.P. ("Global GP"), which is the general partner of GIP III Zephyr Acquisition Partners, L.P. ("GIP"), which is the sole member of Clearway Energy Group. As a result, Global Investors, Global GP, and GIP may be deemed to share beneficial ownership of the Issuer securities owned by Clearway Energy Group. Adebayo Ogunlesi, Jonathan Bram, William Brilliant, Matthew Harris, Michael McGhee, Rajaram Rao, William Woodburn, Salim Samaha and Robert O'Brien, as the voting members of the Investment Committee of Global Investors, may be deemed to share beneficial ownership of the Issuer securities beneficially owned by Global Investors. Such individuals expressly disclaim any such beneficial ownership.
- 3. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, each of the Reporting Persons states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the securities reported herein for purposes of Section 16 or for any other purpose.

GLOBAL INFRASTRUCTURE INVESTORS III, LLC By: /s/ 03/31/2021 Jonathan Bram Name: Jonathan Bram Title: Partner **GLOBAL INFRASTRUCTURE** GP III, L.P. By: Global Infrastructure Investors III, 03/31/2021 LLC, its general partner By: /s/ Jonathan Bram Name: Jonathan Bram Title: Partner **GIP III ZEPHYR** ACQUISITION PARTNERS, L.P. By: Global Infrastructure GP III, L.P., its general partner By: Global Infrastructure 03/31/2021 Investors III, LLC, its general partner By: /s/ Jonathan Bram Name: Jonathan Bram Title: Partner **CLEARWAY ENERGY** GROUP LLC By: /s/ Craig Cornelius Name: Craig 03/31/2021 Cornelius Title: Chief Executive Officer ** Signature of Reporting Person Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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