(Last)

(First)

1345 AVENUE OF THE AMERICAS

(Middle)

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Instruc	ction 1(b).		Filed	i pursuant	to S	ection	16(a)	) of th	าe Se	curities Ex	chan	nge Ac	t of 1934							
		f Reporting Person*		2. Issue	er Na	me <b>an</b>	d Ticl	ker o	r Tra	ding Symb	ol	of 194	10	5. Relationsh (Check all ap			ersor	n(s) to Is	suer	
Clobal Infrastructure Investors III, LLC  (Last) (First) (Middle)  1345 AVENUE OF THE AMERICAS				Clearway Energy, Inc. [ CWEN ]  3. Date of Earliest Transaction (Month/Day/Year) 04/01/2023								X Director X 10% Owner  Officer (give title Other (specify below) below)								
30TH FI	LOOR			4. If Am			Date o	of Ori	iginal	Filed (Mo	nth/D	Day/Ye	ar)	6. Individual o	or Joir	nt/Group Fili	ing (0	Check Ap	pplicable	
(Street) NEW Y	ORK N	Y 1	0105	04/04/	202.	3								Forr	n filed	I by One Re I by More th		•		
(City)	(S	tate) (2	Zip)																	
		Table	I - Non-Deriva	ative Se	cur	ities	Acc	quir	ed,	Dispos	ed o	of, or	Benef	icially Owr	ned					
1. Title of	Security (Ins	str. 3)	2. Transaction Date (Month/Day/Yea	2A. De Execur if any (Month	tion E	Oate,		nsact le (Ins		4. Securiti Disposed 5)				5. Amount o Securities Beneficially Owned Following	f	6. Owners Form: Dire (D) or Indirect (I) (Instr. 4)	ect		re of Beneficial hip (Instr.	
							Cod	Code		Amount		A) or D)	Price	Reported Transaction(s) (Instr. 3 and 4)						
Class C (	Common St	tock	04/01/2023				J <sup>(1)</sup>	)		181,697	,	D	\$31.33	55,477	55,477		I		See footnotes <sup>(2)(3)(4)</sup>	
		Та	ble II - Derivat (e.g., pı												d					
1. Title of Derivative Security (Instr. 3)  2. Conversi or Exerci Price of Derivativ Security		version Date (Month/Day/Year) i i i i i i i i i i i i i i i i i i i	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (In: 8)			ative rities ired sed	Exp	oiratio	Exercisable on Date Day/Year)	and	Am Sec Und Der Sec	itle and ount of curities derlying ivative curity (Insi nd 4)	8. Price of Derivative Security (Instr. 5)	der Sec Ber Ow Foll Rep Tra	lumber of ivative curities neficially ned lowing ported nsaction(s) str. 4)	For Dire or I	0. Ownership Form: Direct (D) or Indirect I) (Instr. 4)	11. Natur of Indired Beneficia Ownersh (Instr. 4)	
				Code V	,	(A)	(D)	Dat Exe	te ercisa		ration	Title	Amou or Numb of e Share	er						
		f Reporting Person*	rs III, LLC	<u> </u>						'				'						
(Last) 1345 AV 30TH FI		(First) THE AMERICA	(Middle)																	
(Street)	ORK	NY	10105																	
(City)		(State)	(Zip)																	
1		f Reporting Person <sup>*</sup> cture GP III,																		
(Last) 1345 AV 30TH FI		(First) THE AMERICA	(Middle)																	
(Street) NEW Y	ORK	NY	10105																	
(City)		(State)	(Zip)																	
		f Reporting Person <sup>*</sup> s GP, LLC																		

30TH FLOOR							
(Street) NEW YORK	NY	10105					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* <u>GIP III Zephyr Midco Holdings, L.P.</u>							
(Last) 1345 AVENUE OI 30TH FLOOR	(First) F THE AMERICAS	(Middle)					
(Street) NEW YORK	NY	10105					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person*  GIP III Zephyr Acquisition Partners L.P.  (Last) (First) (Middle)  1345 AVENUE OF THE AMERICAS  30TH FLOOR							
(Street) NEW YORK	NY	10105					
(City)	(State)	(Zip)					
Name and Address of Reporting Person*     Clearway Energy Group LLC							
(Last) 1345 AVENUE OI 30TH FLOOR	(First) F THE AMERICAS	(Middle)					
(Street) NEW YORK	NY	10105					
(City)	(State)	(Zip)					

## **Explanation of Responses:**

- 1. Reflects grant of shares of restricted stock of the Issuer granted by Clearway Energy Group LLC ("Clearway Energy Group") under its Long Term Equity Incentive Program to one or more of its employees. The Reporting Persons have agreed to voluntarily disgorge any profits deemed realized from such transactions to the Issuer.
- 2. Reflects securities held directly by Clearway Energy Group. Zephyr Holdings GP, LLC ("Zephyr GP") is the general partner of GIP III Zephyr Acquisition Partners, L.P. ("Zephyr") which is the sole member of Clearway Energy Group. Zephyr GP is owned by GIP III Zephyr Midco Holdings, L.P. ("Midco") and TotalEnergies Renewables USA, LLC. Global Infrastructure Investors III, LLC ("Global Investors") is the sole general partner of Global Infrastructure GP III, L.P. ("Global GP"), which is the general partner of Midco. As a result, each of Zephyr GP, Zephyr, Midco, Global GP and Global Investors, may be deemed to share beneficial ownership of the securities owned by Clearway Energy Group.
- 3. Adebayo Ogunlesi, Jonathan Bram, William Brilliant, Matthew Harris, Michael McGhee, Rajaram Rao, William Woodburn, Salim Samaha and Robert O'Brien, as the voting members of the Investment Committee of Global Investors, may be deemed to share beneficial ownership of the Issuer securities beneficially owned by Global Investors. Such individuals expressly disclaim any such beneficial ownership.
- 4. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a) (4) under the Securities Exchange Act of 1934, each of the Reporting Persons states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the securities reported herein for purposes of Section 16 or for any other purpose.

## Remarks

This Form 4/A amends the original Form 4 filed by the Reporting Persons on April 4, 2023 ("Original Form 4"). This amendment restates the number of shares of restricted stock granted on April 1, 2023 to reflect a grant that was declined by one or more of the Clearway Energy Group employees and never issued, and the resulting balances of securities beneficially owned following the transactions reported herein. This Amendment is also deemed to adjust the reported balances in the Forms 4 filed by the Reporting Persons after the filing of the Original Form 4 through April 18, 2023.

**GLOBAL INFRASTRUCTURE** INVESTORS III, LLC By: /s/ 04/25/2023 Jonathan Bram Name: Jonathan Bram Title: President **GLOBAL** INFRASTRUCTURE GP III, L.P. By: Global Infrastructure Investors III, LLC, its general 04/25/2023 partner By: /s/ Gregg Myers Name: Gregg Myers Title: Chief Financial Officer GIP III ZEPHYR MIDCO 04/25/2023 HOLDINGS, L.P. By: Global Infrastructure GP III, L.P., its

general partner By: Global

Infrastructure Investors III, LLC, its general partner By: /s/ Gregg Myers Name: Gregg Myers Title: Chief Financial

**Officer** 

ZEPHYR HOLDINGS GP,

LLC By: /s/ Jonathan Bram 04/25/2023 Name: Jonathan Bram Title:

**Officer** 

**GIP III ZEPHYR** 

**ACQUISITION PARTNERS,** L.P. By: Zephyr Holdings GP,

LLC, its general partner By: 04/25/2023

/s/ Gregg Myers Name: Gregg Myers Title: Chief Financial

**Officer** 

**CLEARWAY ENERGY** 

GROUP LLC By: /s/ Alicia

Stevenson Name: Alicia

Stevenson Title: VP, Business

Operations & Strategy

\*\* Signature of Reporting Person Date

04/25/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.