| SEC Form 4 | ŀ |
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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| | Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL | | | | | | |
|--------------------------|-----------|--|--|--|--|--|
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| Estimated average burden | | | | | | |

| hours per response: 0.5 | Estimated average burden | |
|-------------------------|--------------------------|-----|
| | hours per response: | 0.5 |

| 1. Name and Address of Reporting Person [*] <u>Global Infrastructure Investors III, LLC</u> (Last) (First) (Middle) 1345 AVENUE OF THE AMERICAS, | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>Clearway Energy, Inc.</u> [CWEN] 3. Date of Earliest Transaction (Month/Day/Year) 09/23/2022 | | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner Officer (give title Other (specify below) below) | | | | | | | | |
|--|--|---|---|----------------------------|---|--|----------|---------|-------------|---------------------------------|---|-----------|---|---|---|--|-----------|--|-----------|--|--|---------------------------|--|
| | | | | | | | | | | | | | | | | | | | | | | | |
| 30TH FI | LOOR | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | | |
| (Street) NEW YORK NY 10105 | | | | | | | | | | | | | | | | Line) Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | | | |
| (City) | (St | tate) (2 | Zip) | | | | | | | | | | | | | | | | | | | | |
| | | Table | ۱- | Non-Deriva | ativ | e Sec | uri | ities A | ۲cdi | uire | ed, [| Disp | osed | of, or | Benefi | icia | lly Owne | əd | - | | | | |
| 1. Title of | Date | | 2. Transaction Date (Month/Day/Ye | | 2A. Deem Execution if any (Month/Da | | on Date, | | Transaction | | 4. Securities Ac Disposed Of (D) and 5) | | Acquire (D) (Ins | cquired (A) or)) (Instr. 3, 4 | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownersh Form: Dire (D) or Indirect (I) (Instr. 4) | cṫ Indi | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| | | | | | | | | | | Code V | | Amount (A | | (A) or (D) | Price | Reported Transaction(s (Instr. 3 and 4 | | | | | | | |
| Class C (| Common St | ock | | 09/23/202 | 22 | | | | J (1 | J ⁽¹⁾ | | 2, | ,076 | Α | (1) | | 67,863 | | | See footnot | | otes ⁽²⁾⁽³⁾⁽⁴⁾ | |
| | | Tal | ble | II - Derivati (e.g., pu | | | | | | | | | | | | | y Owned | ł | | | | | |
| 1. Title of Derivative Security (Instr. 3) | le of 2. 3. Transaction 3A. Deemed 4. Execution Date, frity or Exercise (Month/Day/Year) if any Code (| | Transaction of Code (Instr. Derivative | | ive ies ed | er 6. Date Exp Expiration (Month/Da d | | | e | Ame Sec Und Der Sec | itle and bunt of urities lerlying ivative urity (Insti urity (Insti | | 8. Price of Derivative Security (Instr. 5) | deriv Secu Ben Own Follo Rep | owing orted isaction(s) | 10. Owners Form: Direct (I or Indire (I) (Instr | D) ect | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | | |
| | | | | | Co | de V | | (A) (I | | Date | e rcisat | | Expiratio Date | on Title | Amoun or Numbe of Shares | er | | | | | | | |
| | | f Reporting Person [*] cture Investor | rs I | <u>II, LLC</u> | | | | | | | | | | | | | | | | | | | |
| (Last) 1345 AV 30TH FI | | (First) THE AMERICA | ۸S, | (Middle) | | | | | | | | | | | | | | | | | | | |
| (Street) NEW Y | ORK | NY | | 10105 | | | | | | | | | | | | | | | | | | | |
| (City) | | (State) | | (Zip) | | | | | | | | | | | | | | | | | | | |
| | | f Reporting Person [*] cture GP III, 1 | | <u>)</u> | | | | | | | | | | | | | | | | | | | |
| (Last) 1345 AV 30TH FI | | (First) THE AMERICA | ۸S, | (Middle) | | | | | | | | | | | | | | | | | | | |
| (Street) NEW Y | ORK | NY | | 10105 | | | | | | | | | | | | | | | | | | | |
| (City) | | (State) | | (Zip) | | | | | | | | | | | | | | | | | | | |
| | | f Reporting Person [*] <u>s_GP, LLC</u> | | | | | | | | | | | | | | | | | | | | | |
| (Last) 1345 AV | VENUE OF | (First) THE AMERICA | ۸S, | (Middle) | | | | | | | | | | | | | | | | | | | |

| 30TH FLOOR | | | | | | | |
|--|---|---------------|--|--|--|--|--|
| (Street) NEW YORK | NY | 10105 | | | | | |
| (City) | (State) | (Zip) | | | | | |
| 1. Name and Address of <u>GIP III Zephyr</u> | of Reporting Person [*] <u>Midco Holdings</u> | <u>, L.P.</u> | | | | | |
| (Last) 1345 AVENUE OF 30TH FLOOR | (First) 7 THE AMERICAS, | (Middle) | | | | | |
| (Street) NEW YORK | NY | 10105 | | | | | |
| (City) | (State) | (Zip) | | | | | |
| 1. Name and Address of <u>GIP III Zephyr</u> | of Reporting Person [*] Acquisition Part | ners L.P. | | | | | |
| (Last) 1345 AVENUE OF 30TH FLOOR | (First) 7 THE AMERICAS, | (Middle) | | | | | |
| (Street) NEW YORK | NY | 10105 | | | | | |
| (City) | (State) | (Zip) | | | | | |
| 1. Name and Address of <u>Clearway Energ</u> | | | | | | | |
| (Last) 1345 AVENUE OF 30TH FLOOR | (First) THE AMERICAS, | (Middle) | | | | | |
| (Street) NEW YORK | NY | 10105 | | | | | |
| (City) | (State) | (Zip) | | | | | |

Explanation of Responses:

1. Reflects the forfeiture of shares of restricted stock of the Issuer previously granted by Clearway Energy Group LLC ("Clearway Energy Group") under its Long Term Equity Incentive Program to one or more of its employees.

2. Reflects securities held directly by Clearway Energy Group. Zephyr Holdings GP, LLC ("Zephyr GP") is the general partner of GIP III Zephyr Acquisition Partners, L.P. ("Zephyr") which is the sole member of Clearway Energy Group. Zephyr GP is owned by GIP III Zephyr Midco Holdings, L.P. ("Midco") and TotalEnergies Renewables USA, LLC. Global Infrastructure Investors III, LLC ("Global Investors") is the sole general partner of Global Infrastructure GP III, L.P. ("Global GP"), which is the general partner of Midco. As a result, each of Zephyr GP, Zephyr, Midco, Global GP and Global Investors, may be deemed to share beneficial ownership of the securities owned by Clearway Energy Group.

3. Adebayo Ogunlesi, Jonathan Bram, William Brilliant, Matthew Harris, Michael McGhee, Rajaram Rao, William Woodburn, Salim Samaha and Robert O'Brien, as the voting members of the Investment Committee of Global Investors, may be deemed to share beneficial ownership of the Issuer securities beneficially owned by Global Investors. Such individuals expressly disclaim any such beneficial ownership.

4. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a) (4) under the Securities Exchange Act of 1934, each of the Reporting Persons states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the securities reported herein for purposes of Section 16 or for any other purpose.

GLOBAL INFRASTRUCTURE INVESTORS III, LLC By: /s/ 09/27/2022 Jonathan Bram Name: Jonathan Bram Title: President **GLOBAL INFRASTRUCTURE GP III**, L.P. By: Global Infrastructure Investors III, LLC, its general 09/27/2022 partner By: /s/ Gregg Myers Name: Gregg Myers Title: Chief Financial Officer GIP III ZEPHYR MIDCO 09/27/2022 HOLDINGS, L.P. By: Global Infrastructure GP III, L.P., its general partner By: Global Infrastructure Investors III, LLC, its general partner By: /s/ Gregg Myers Name: Gregg

Myers Title: Chief Financial Officer ZEPHYR HOLDINGS GP, LLC By: /s/ Jonathan Bram 09/27/2022 Name: Jonathan Bram Title: Officer **GIP III ZEPHYR** ACQUISITION PARTNERS, L.P. By: Zephyr Holdings GP, LLC, its general partner By: 09/27/2022 /s/ Gregg Myers Name: Gregg Myers Title: Chief Financial Officer CLEARWAY ENERGY GROUP LLC By: /s/ Stacy Colby-King Name: Stacy 09/27/2022 Colby-King Title: VP of Human Resources ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.