FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Rubenstein Sarah							2. Issuer Name and Ticker or Trading Symbol Clearway Energy, Inc. [ CWEN ]								(Chec	k all app Direc	•		rson(s) to Is 10% Ov Other (s	wner
(Last) (First) (Middle) 300 CARNEGIE CENTER SUITE 300							3. Date of Earliest Transaction (Month/Day/Year) 04/15/2021								X	below	below)  Controlle	` '		
(Street) PRINCETON NJ 08540  (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Indi Line) X	-7						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3)  2. Transact Date (Month/Date						Execution		Date,	3. Transaction Code (Instr. 8)					4 and Securit		ties cially Following	Form (D) o	n: Direct or Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
										Code	v	Amount	(A) (D)	or P	rice		ction(s)			(111501.4)
Class C Common Stock, par value \$.01 per share 04/15/2						2021	021			F		440	I	)	(1)	16,	,557 <sup>(2)</sup>		D	
Class C Common Stock, par value \$.01 per share 04/15/2						2021				A		7,397 <sup>(3)</sup>	A	A	(4)	23,954 <sup>(5)</sup>			D	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)		Conversion Date Execution or Exercise (Month/Day/Year) if any Frice of Perivative		n Date, Transaction Code (Ins		Instr.	5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	rities ired r osed )	Expiration Dat (Month/Day/Ye		te	7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)  Amount or Number of Shares		De Se (In	Price of rivative curity str. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	у	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	

## **Explanation of Responses:**

- 1. On April 15, 2020, Ms. Rubenstein was issued 4,034 Restricted Stock Units ("RSUs") by Clearway Energy, Inc. (f/k/a NRG Yield, Inc.) under Clearway Energy Inc.'s Amended and Restated 2013 Equity Incentive Plan (the "LTIP"). These RSUs vest ratably over a three-year period beginning on the first anniversary of the date of the grant. Each RSU is equivalent in value to one share of Class C Common Stock of Clearway Energy Inc., par value \$.01 per share. On April 15, 2021, 1,343 shares vested. Ms. Rubenstein elected to satisfy her tax obligation upon the exchange of common stock for RSUs having a value on the date of the exchange equal to the withholding obligation. This form reflects the surrender of 440 shares of Class C Common Stock to satisfy the grantee's tax withholding
- 2. In connection with the vesting of the RSUs described above, 60 DERs converted to Class C Common Stock, resulting in the reporting person holding 430 dividend equivalent rights that may only be settled in Class C Common Stock. Dividend equivalent rights accrue on the reporting person's restricted stock, which become exercisable proportionately with the restricted stock units to which they relate and may only be settled in Clearway Energy, Inc. Class C Common Stock. Each dividend equivalent right is the economic equivalent of one share of Clearway Energy, Inc. Class C Common Stock.
- 3. Represents RSUs issued to Ms. Rubenstein under the LTIP.
- 4. Each RSU is equivalent in value to one share of Clearway Energy, Inc.'s Class C Common Stock, par value \$.01 per share.
- 5. The Reporting Person will receive from Clearway Energy, Inc. one such share of Class C Common Stock for each RSU that will vest ratably over a three-year period beginning on the first anniversary

/s/ Michael A. Brown, by Power of Attorney

04/19/2021

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.