FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APP	ROVAL
	OMB Number:	3235-0287
	Estimated average I	burden
- 1	l.	

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See

	tion 1(b).	ue. See		File							curities Exchar Company Act					h	ours per	response		0.5	
		Reporting Person*	s III	, <u>LLC</u>	2.	Issuer	Name a	ınd 7	Ficker o	r Trad	ing Symbol CWEN	. 51 1340	•		elationshi eck all app Direc	licable)	orting P	,) to Iss		
(Last) (First) (Middle) 1345 AVENUE OF THE AMERICAS, 30TH FLOOR					Date o 1/07/2		st Tra	ansactio	n (Mo	onth/Day/Year)					er (give t	itle	0		specify		
Street) NEW YO			10105 (Zip)	5	4.	If Ame	ndment,	, Dat	e of Ori	ginal	Filed (Month/D	ay/Year)	Line	Form	n filed by n filed by	One Re	eporting	Perso	on .	
Table I - Non-Derivati . Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year)				on	2A. Deemed Execution Date,		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or		l (A) or	5. Amount of Securities Beneficially Owned Followin			6. Owners Form: Dir (D) or Ind (I) (Instr. 4		Indir Bend Own	Nature of irect neficial rnership			
									Code	v	Amount	(A) or (D)	Price	- 1	Reported Transactio (Instr. 3 ar	on(s) nd 4)			(Inst	r. 4)	
Class C Common Stock 11/07/				11/07/20	18				p (1)		30,000	A	\$19.79	9(2)	30,000			I	See foo	See footnotes ⁽³⁾⁽⁴	
Class C Common Stock 11/08/2018					18	3			p (1)		29,727	A	\$19.7	7(5)	59,727		I		See footnotes ⁽³⁾⁽⁴		
Class C Common Stock 11/08/2018					18	3			J ⁽⁶⁾		59,727 D		\$0	0		,		I See foo		tnotes ⁽³⁾⁽⁴	
		Та	able								sposed of, s, convertil				Owned						
Title of Derivative Security Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if an	Deemed 4. ution Date, Tr		saction e (Instr.			Expiration (Month/Da			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Der Sed (Ins	B. Price of Derivative Security Instr. 5)	9. Numb derivativ Securiti Benefic Owned Followin Reporte Transac (Instr. 4)	ive ies ially ng ed ction(s)	10. Owners Form: Direct (or Indir (I) (Inst	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	e V	(A)	(D)	Date Exe	e rcisab	Expiration le Date	Title	Amoun or Numbe of Shares	er							
		Reporting Person* cture Investor	s III	, <u>LLC</u>																	
(Last) (First) (Middle) 1345 AVENUE OF THE AMERICAS, 30TH FLOOR																					
Street) NEW YO	ORK	NY		10105																	
(City)		(State)		(Zip)																	
		Reporting Person* cture GP III, I	<u>P.</u>																		

(City) (State)

(Last)

(Street) **NEW YORK**

1. Name and Address of Reporting Person^{\star}

(First)

NY

1345 AVENUE OF THE AMERICAS, 30TH FLOOR

(Middle)

10105

(Zip)

GIP III Zephy	<u>r Acquisition</u>	Partners L.P.					
(Last)	(First)	(Middle)					
1345 AVENUE (OF THE AMERI	CAS, 30TH FLOOR					
(Street)							
NEW YORK	NY	10105					
(City)	(State)	(Zip)					
1. Name and Addres Clearway Ene							
(Last)	(First)	(Middle)					
1345 AVENUE OF THE AMERICAS, 30TH FLOOR							
(Street)							
NEW YORK	NY	10105					
(City)	(State)	(Zip)					

Explanation of Responses:

- 1. Reflects purchases made by Clearway Energy Group LLC ("Clearway Energy Group") in connection with grants it intends to make under its Long Term Equity Incentive Plan (the "Plan") to certain of its employees
- 2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions ranging from \$19.58 to \$19.93, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth above
- 3. Reflects securities held directly by Clearway Energy Group. Global Infrastructure Investors III, LLC ("Global Investors") is the sole general partner of Global Infrastructure GP III, L.P. ("Global GP"), which is the general partner of GIP III Zephyr Acquisition Partners, L.P. ("GIP"), which is the sole member of Clearway Energy Group. As a result, Global Investors, Global GP, and GIP may be deemed to share beneficial ownership of the Issuer securities owned by Clearway Energy Group. Adebayo Ogunlesi, Jonathan Bram, William Brilliant, Matthew Harris, Michael McGhee, Rajaram Rao, William Woodburn, Salim Samaha and Robert O'Brien, as the voting members of the Investment Committee of Global Investors, may be deemed to share beneficial ownership of the Issuer securities beneficially owned by Global Investors. Such individuals expressly disclaim any such beneficial ownership.
- 4. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, each of the Reporting Persons states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the securities reported herein for purposes of Section 16 or for any other purpose.
- 5. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions ranging from \$19.51 to \$19.90, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth above.
- 6. Reflects grants of shares of restricted stock of the Issuer granted by Clearway Energy Group under the Plan to certain of its employees.

INFRASTRUCTURE INVESTORS III, LLC By: /s/ 11/09/2018 Jonathan Bram Name: Jonathan Bram Title: Partner **GLOBAL** INFRASTRUCTURE GP III, L.P. By: Global Infrastructure <u>Investors III, LLC, its general</u> 11/09/2018 partner By: /s/ Jonathan Bram Name: Jonathan Bram Title: Partner **GIP III ZEPHYR ACQUISITION PARTNERS**, L.P. By: Global Infrastructure GP III, L.P., its general partner By: Global Infrastructure 11/09/2018 Investors III, LLC, its general partner By: /s/ Jonathan Bram Name: Jonathan Bram Title: **CLEARWAY ENERGY** GROUP LLC By: /s/ Craig Cornelius Name: Craig 11/09/2018 Cornelius Title: Chief **Executive Officer** ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.