FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

**OMB APPROVAL** OMB Number: Estimated average burden r response: 0.5

 $footnotes^{(3)(4)}$ 

11. Nature of Indirect Beneficial Ownership (Instr. 4)

See  $footnotes^{(3)(4)}$ 

GIP III Zephyr Acquisition Partners L.P.

(Middle)

(First)

(Last)

U obligat	ions may conti tion 1(b).			Fil								curities Excha				h	ours per	response	e: 0
Name and Address of Reporting Person*     Global Infrastructure Investors III, LLC					2.	2. Issuer Name and Ticker or Trading Symbol Clearway Energy, Inc. [ CWEN ]										5. Relationship of Reporting Per (Check all applicable)  Director			) to Issuer 0% Owner
(Last) 1345 AV FLOOR	,	rst) THE AMERICA	(Middl	,		Date 2/26/2			Trans	sactio	on (Mo	onth/Day/Year	·)		Offi beld	cer (give ow)	title		Other (specify elow)
(Street)	ORK N	Y	1010	5	_ 4.	If Am	end	ment, C	ate c	of Ori	ginal	Filed (Month/	Day/Year	)	Line) For	m filed by	One R	eporting	eck Applicable Person Reporting
(City)	(S	tate)	(Zip)		-										Per	rson			
		Tab	le I -	Non-Deri	vativ	e Se	ecu	rities	Acc	quir	ed,	Disposed	of, or	Benefi	cially Own	ned			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/Yea					ear) Exec		Deemed cution Date, y nth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Disposed Of			5) Securitie Beneficia Owned F	5. Amount of Securities Beneficially Owned Following Reported		nership Direct Indirect tr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									C	ode	v	Amount	(A) or (D)	Price	Transact (Instr. 3 a	tion(s)			(111341. 4)
Class C C	Common Sto	ock		12/26/20	)18				I	P <sup>(1)</sup>		68,000	A	\$16.49	9(2) 68,	000		I	See footnotes <sup>(3</sup>
Class C C	Common Sto	ock		12/27/20	)18				I	P <sup>(1)</sup>		64,612	A	\$16.69	)(5) 132	,612		I	See footnotes <sup>(3</sup>
		Ta	able									sposed of			ally Owned s)	d			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Exec if an	Deemed cution Date, y nth/Day/Year)		sactio e (Insti	n r.	5. Num of Derivat Securit Acquire (A) or Dispos of (D) (Instr. 3 and 5)	ive ies ed	Expi	iration	ercisable and I Date Ny/Year)	Amou Secui Unde Deriv	int of rities rlying ative rity (Instr.	8. Price of Derivative Security (Instr. 5)		ive ies cially ng ed ction(s)	10. Owner: Form: Direct or Indii (I) (Inst	(D) Benefici Owners rect (Instr. 4)
					Code	e V		(A) (	(D)	Date Exe	e rcisab	Expiration Date	n Title	Amoun or Numbe of Shares					
		Reporting Person*	s III	, LLC															
(Last) 1345 AV	ENUE OF	(First) THE AMERICA		(Middle)	R														
(Street) NEW Y	ORK	NY		10105															
(City)		(State)		(Zip)															
		Reporting Person*																	
(Last) 1345 AV	ENUE OF	(First) THE AMERICA		(Middle)	R														
(Street) NEW YO	ORK	NY		10105															
(City)		(State)		(Zip)															
1. Name ar	nd Address of	Reporting Person*																	

1345 AVENUE OF THE AMERICAS, 30TH FLOOR							
(Street) NEW YORK	NY	10105					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* <u>Clearway Energy Group LLC</u>							
(Last)	(First)	(Middle)					
1345 AVENUE OF THE AMERICAS, 30TH FLOOR							
(Street) NEW YORK	NY	10105					
(City)	(State)	(Zip)					

## **Explanation of Responses:**

- 1. Reflects purchases made pursuant to a Rule 10b5-1 trading plan by Clearway Energy Group LLC ("Clearway Energy Group") in connection with grants it intends to make under its Long Term Equity Incentive Plan (the "Plan") to certain of its employees.
- 2. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions ranging from \$16.14 to \$16.80, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth above.
- 3. Reflects securities held directly by Clearway Energy Group. Global Infrastructure Investors III, LLC ("Global Investors") is the sole general partner of Global Infrastructure GP III, L.P. ("Global GP"), which is the general partner of GIP III Zephyr Acquisition Partners, L.P. ("GIP"), which is the sole member of Clearway Energy Group. As a result, Global Investors, Global GP, and GIP may be deemed to share beneficial ownership of the Issuer securities owned by Clearway Energy Group. Adebayo Ogunlesi, Jonathan Bram, William Brilliant, Matthew Harris, Michael McGhee, Rajaram Rao, William Woodburn, Salim Samaha and Robert O'Brien, as the voting members of the Investment Committee of Global Investors, may be deemed to share beneficial ownership of the Issuer securities beneficially owned by Global Investors. Such individuals expressly disclaim any such beneficial ownership.
- 4. Each of the Reporting Persons disclaims beneficial ownership of the securities reported herein, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934, each of the Reporting Persons states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of the securities reported herein for purposes of Section 16 or for any other purpose.
- 5. The price reported in Column 4 is a weighted average price. These shares were purchased in multiple transactions ranging from \$16.43 to \$16.89, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares purchased at each separate price within the range set forth above.

**GLOBAL INFRASTRUCTURE** INVESTORS III, LLC By: /s/ 12/28/2018 Jonathan Bram Name: Jonathan Bram Title: Partner **GLOBAL** INFRASTRUCTURE GP III, L.P. By: Global Infrastructure <u>Investors III, LLC, its general</u> 12/28/2018 partner By: /s/ Jonathan Bram Name: Jonathan Bram Title: Partner GIP III ZEPHYR **ACQUISITION PARTNERS**, L.P. By: Global Infrastructure GP III, L.P., its general partner 12/28/2018 By: Global Infrastructure Investors III, LLC, its general partner By: /s/ Jonathan Bram Name: Jonathan Bram Title: Partner **CLEARWAY ENERGY** GROUP LLC By: /s/ Craig 12/28/2018 Cornelius Name: Craig Cornelius Title: Chief **Executive Officer** \*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.